

Real World Case Studies of Bottom-Line Benefits

SOLUTIONS

Corporate Synergies provides its clients with comprehensive expertise in plan design because we're not brokers. We're business people and HR professionals who know insurance, benefits and administration.

Companies with 50 - 250 Employees

30%
SAVED

We saved 30% from last year and improved our benefits package

Medical Plan

Employer Challenge

Firm had outdated benefit plans that were costing them money and no longer suited its employee population.

Background

- Client offered employees a single health plan option through existing carrier
- Renewal came in with slightly higher premium increases than the marketplace for similar-sized plans
- To keep costs in line, client was facing the possibility of reducing benefits

How Corporate Synergies Responded

- Aggressively marketed plan with existing and competing carriers
- Recommended carrier change to client based on quotes for existing coverage
- Negotiated dual-option plan design with competing carrier
 - a basic coverage plan and the other an enhanced design with increased flexibility and choice for employees

Results

- The dual option plan created a substantial money savings for the client, while providing improved benefits for employees needing more comprehensive coverage
- The carrier change combined with the new plan design reduced costs by 30% from the previous plan year
- Client attained an immediate, one-year savings of \$262,000

CLIENT SAVINGS

\$262,000

The 55-life client attained a real-dollar savings of \$262,000 in one year.

**Contact us at 1.866.CSG.1719
and start saving today!**



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